



Republic of the Philippines
Department of Education
REGION VI – WESTERN VISAYAS
SCHOOLS DIVISION OF AKLAN

April 20, 2020

DIVISION MEMORANDUM
No. **109** , s. 2020

CLARIFICATION ON GSIS CONCERNS

To: Schools District Supervisors
School Heads of Implementing Unit (IU) Secondary Schools
Accountants/Bookkeepers of IU Secondary Schools
All Others Concerned

1. Please see attached memorandum from the Office of the Undersecretary for Finance, Memorandum OUF-2020-0130 dated April 15, 2020, regarding the Clarification on GSIS Concerns.
2. It is emphasized that all loans with the GSIS regardless of its status will be refunded to the employees.
3. However, for Past Due loans, you are hereby requested to advise your defaulting DepEd borrowers to settle the unpaid amortization/s over-the-counter or online to avoid penalties and accrued interests.
4. For your information, guidance and compliance.


MIGUEL MAC D. APOSIN EdD, CESO V
Schools Division Superintendent

Enclosures : As stated

/MAJ





Republic of the Philippines
Department of Education
OFFICE OF THE UNDERSECRETARY FOR FINANCE

MEMORANDUM
OUF-2020-0130

TO : REGIONAL DIRECTORS
HEADS OF CENTRAL AND REGIONAL FINANCE DIVISIONS/UNITS
HEADS OF REGIONAL PAYROLL SERVICES UNITS
MR. ALBERT JEROME ANDRES, PERSONNEL DIVISION, CENTRAL
OFFICE
ALL OTHERS CONCERNED

FROM : 
ANNALYN M. SEVILLA
Undersecretary


RAMON NIEL G. ABCEDE
Assistant Secretary for Finance

SUBJECT : CLARIFICATION ON GSIS CONCERNS

DATE : APRIL 15, 2020

Please be informed that the Department of Education is in close coordination with the GSIS to address the following concerns:

1. Remittance of March 2020 payroll deductions for loan payments to GSIS.

All loan payments deducted from the salaries of DepEd personnel for the payroll month of March 2020 shall be remitted to all lending institutions, including the GSIS. This was the consensus during the meeting with Finance Officers. It was also agreed that DepEd will negotiate with GSIS the extension of the moratorium to another month or until June 2020.

2. Exclusion from the moratorium of those loan accounts declared in default for incurring more than six (6) unpaid monthly amortizations as of February 29, 2020.

While the negotiation with GSIS to grant DepEd borrowers a moratorium regardless of loan status is still pending, the DepEd will process the refund of their loan payments earlier deducted from their April 2020 salaries. Subsequently, DepEd will effect stoppage of the same deduction for May 2020.

Dealing with individual accounts separately would be a lengthy process and DepEd has to make immediate and decisive action to implement the grace period under the Bayanihan Law.



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Further, the Pay Slip for refund will contain the following notations:

REMINDERS:

1. *These loan payments are refunded in accordance with RA 11469 and shall be returned to Deducted Obligations after the ECQ period. Termination period of these loans shall correspondingly be extended by 1 month.*
2. *For Past Due loans with GSIS, Pag-IBIG Fund & LBP, please pay the amortization over-the-counter or online to avoid penalties and accrued interests.*
3. XXXXXXXXXXXX

3. GSIS is requesting for submission of List of Borrowers NOT availing of the moratorium program.

We believe that qualified DepEd borrowers (those who are not declared in default) need not file an application to avail of the moratorium. According to GSIS, should AAO's and ERF Handlers not submit the names of those not availing of the moratorium program, then GSIS will automatically apply moratorium.

However, for those who do not intend to avail of the moratorium program, DepEd borrowers are not precluded from paying over-the-counter the loan amortization/s not deducted from their salary should they opt to settle the loan earlier. Dealing with individual accounts separately is a tedious and lengthy process and would delay the implementation of the grace period.

To emphasize and inform DepEd borrowers that they have this option of paying their obligations as they fall due during the period of ECQ should they so desire, the Pay Slip for refund will contain this notation:

REMINDERS:

1. *These loan payments are refunded in accordance with RA 11469 and shall be returned to Deducted Obligations after the ECQ period. Termination period of these loans shall correspondingly be extended by 1 month.*
2. XXXXXXXXXXXX
3. *Borrowers may opt to settle their loan/s to PLIs/GFI in advance thru over-the-counter payment.*

We request all RDs, SDSs and School Heads to advise their defaulting DepEd borrowers to settle the unpaid amortization/s over-the-counter or online to avoid penalties and accrued interests.

For information, guidance and compliance.

Cc: **Undersecretary Revsee A. Escobedo**
Field Operations, BHROD – EWD, PD and DEACO