



Republic of the Philippines
Department of Education
REGION VI – WESTERN VISAYAS
SCHOOLS DIVISION OF AKLAN

January 10, 2022

DIVISION MEMORANDUM
No. 16 , s. 2022

**DISSEMINATION OF ADVISORY ON THE FY 2022 CAPITALIZATION THRESHOLD
ON THE CAPITALIZATION OF SEMI EXPANDABLE PROPERTY**

To: Assistant Schools Division Superintendent
Chief Education Supervisors
Public Schools District Supervisors
Heads of Public Elementary, Secondary and Integrated Schools
Accountants/Bookkeepers of Implementing Unit (IU) Secondary Schools
All Others Concerned

1. Please find the attached Memorandum from the Office of the Undersecretary for Finance (OUF) Nos. 2022-0009 dated January 5, 2022 titled, **“ADVISORY ON THE FY 2022 CAPITALIZATION THRESHOLD FOR SEMI-EXPENDABLE PROPERTY,”** which is self-explanatory.
2. For your information, guidance and compliance.


MIGUEL MAC D. APOSIN EdD, CESO V
Schools Division Superintendent

Enclosures : As stated
MAJ



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Republic of the Philippines
Department of Education
OFFICE OF THE UNDERSECRETARY FOR FINANCE

MEMORANDUM
OUF-2022-0009

FOR : UNDERSECRETARIES
ASSISTANT SECRETARIES
BUREAU AND SERVICE DIRECTORS
REGIONAL DIRECTORS
SCHOOLS DIVISION SUPERINTENDENTS
SCHOOL HEADS
ALL FINANCE OFFICERS
ALL OFFICES CONCERNED

FROM : 
ANNALYN M. SEVILLA
Undersecretary


RAMON FIEL G. ABCEDE
Assistant Secretary

SUBJECT : ADVISORY ON THE FY 2022 CAPITALIZATION THRESHOLD FOR
SEMI-EXPENDABLE PROPERTY

DATE : January 5, 2022

Republic Act No. 11639, otherwise known as the "Fiscal Year (FY) 2022 General Appropriations Act," provides the increased capitalization threshold for semi-expendable property from Php15,000.00 to Php50,000 to wit:

"Section 23. Semi-Expendable Property. Tangible items below Fifty Thousand Pesos (P50,000.00) shall be accounted as semi-expendable property." (General Provision, Volume I-B, page 790)

However, the implementation of the said provision "shall be subject to the issuance by the Commission on Audit (COA) of appropriate accounting and auditing rules and regulations." (CONDITIONAL IMPLEMENTATION - President's Veto Message, Volume I-B, page 819)

Therefore, **the Department and its operating units shall adhere to the current capitalization threshold of Php15,000.00** (COA Circular No. 2015-007 "Prescribing the Adoption of the FY 2016 Government Accounting Manual [GAM] for Budgetary Documents and Transactions) for semi-expendable property. The Php50,000.00 threshold shall only apply upon the release of required issuance from the COA.

Finally, this Office is in close coordination with the COA to discuss and ensure the immediate implementation of the increased capitalization threshold.

For compliance and guidance.